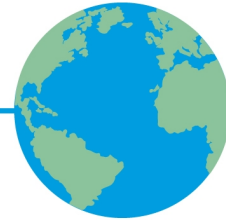


MAP

underwriting at Lloyd's



Syndicate 6103

Syndicate 6103 Underwriters: Richard Trubshaw and Aidan Kong
2007 account capacity: £42.8 million

Managing Agency Partners has established a “special purpose” syndicate for the 2007 account. Syndicate 6103 writes a quota share of the US catastrophe reinsurance account of MAP’s Syndicate 2791. This is the first Lloyd’s sidecar capitalised in Lloyd’s, and it is intended to continue trading only for as long as market conditions merit.

Support for the new syndicate has been provided by third party capital, with £396,000 committed by the underwriters and other members of MAP.

Capacity Breakdown

Capital provided via Hampden Private Capital Ltd	£28.6 million
Capital provided via Argenta Private Capital Ltd	£6.0 million
CBS ICP Capital Ltd	£5.0 million
Other direct Corporate members	£3.2 million