



Syndicates 2791 and 6103

2015 Year of Account forecast result at 33 months

The forecast results for the 2015 Year of Account after deduction of all standard personal expenses but before members' agency fees are:

Syndicate 2791: A profit of between 6% and 11% of allocated capacity (unchanged).

Syndicate 6103: A profit of between 25% and 35% of allocated capacity (unchanged).

2016 Year of Account forecast result at 21 months

The forecast results for the 2016 Year of Account after deduction of all standard personal expenses but before members' agency fees are:

Syndicate 2791: A profit of between 0% and 5% of allocated capacity (unchanged).

Syndicate 6103: A profit of between 12.5% and 22.5% of allocated capacity (unchanged).

All forecasts have applied an exchange rate of US\$1.34:£1.

James Denoon Duncan
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