



## Syndicates 2791 and 6103

### 2008 Year of Account forecast result at 27 months

The forecast range for the 2008 Year of Account of Syndicate 2791, after deduction of all standard personal expenses but before members' agency fees, has been increased to a profit of between 10% and 15% of allocated capacity (previously a profit of between 8% and 13%).

The forecast range for the 2008 Year of Account of Syndicate 6103, after deduction of all standard personal expenses but before members' agency fees, is unchanged at a profit of between 7.5% and 12.5% of allocated capacity.

### 2009 Year of Account forecast result at 15 months

Managing Agency Partners Limited has prepared a forecast range for the 2009 Year of Account of Syndicate 2791 at 15 months, as required by Lloyd's. This forecast result, after deduction of all standard personal expenses but before members' agency fees, is a profit of between 15% and 25% of allocated capacity.

The forecast result for the 2009 Year of Account of Syndicate 6103, after deduction of all standard personal expenses but before members' agency fees, is a profit of between 52.5% and 62.5% of allocated capacity.

The 2009 Year of Account is at an early stage of development and there remain a number of material uncertainties that may affect the ultimate result. These forecasts have applied an exchange rate of US\$1.52:£1. Although the syndicates distribute profits in the original currency, fluctuations in the exchange rate will influence the reported results.

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