

MAP

underwriting at Lloyd's



Syndicate 2791

Managing Agency Partners Ltd is pleased to announce that the result of the 2005 year of account of Syndicate 2791 is a profit of 5.8% of allocated capacity. This result is after the deduction of all standard personal expenses but before members' agency fees, and compares to our previously published forecast range of 0% to 5%.

The forecast range for the 2006 year of account has been revised upwards to a profit of between 30% and 35% of allocated capacity, after the deduction of all standard personal expenses.

A forecast for the 2007 year of account will be issued after assessment of the position as at 30th June 2008.

James Denoon Duncan